



# Nils Hallerstrom

Advisor in the field of Aircraft Financing  
Former President of PK AirFinance

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Nils holds a MSc in **Aeronautical Engineering** from the **Royal Institute of Technology** in Stockholm (1972-76) and a MSc in **Accounting & Finance** from the **London School of Economics** (1978-79). He studied *Sciences Commerciales* at the **University of Geneva** (1977-78).

He completed military service during summer months 1972-1977 in the **Royal Swedish Air Force** and was honourably discharged as second lieutenant.

He taught **Theoretical Mechanics** at the Royal Institute of Technology in Stockholm 1974-1976 on a part-time basis. In 1976, he completed a 3 months internship at SAAB-SCANIA where he wrote his senior thesis on "Stability and Control of Naturally Unstable Aircraft".

He worked for the **Swedish Standards Board** connected to ISO (1976-77).

He was Head of Section at the Swedish **Ministry for Industry** and worked on aerospace matters in 1979-81.

He joined **SAAB AB** in 1981 responsible for financial control of the SAAB 340 regional aircraft joint-venture with Fairchild.

In 1984, he moved to PK Finans in Luxembourg, (**Crédit Lyonnais/PK AirFinance** 1988-2000). He started PK's New York Branch in 1990 and became president of PK in 1991. In 2000, the company was acquired by **General Electric Capital Corporation** and changed name to PK AirFinance. PK has financed over 2,500 jet aircraft for airlines, traders and operating lessors. It has offices in **Luxembourg, Norwalk, Toulouse, and Tokyo**. During his tenure, the portfolio grew from \$1bn to \$8bn. He retired from PK in 2018 after 34 years, of which 27 years as president.

Since 1993, he has, in co-operation with a vendor in Sweden, Xice AB, developed **Monte Carlo simulation software** (MidaX) that is used across PK for pricing, structuring and underwriting new loans and leases, managing portfolios, valuing loans and lease encumbered aircraft, and data mining and analytics. Licences for this digital tool were sold to Boeing Capital Corporation and Nomura Babcock, Brown among others.

In 2019, he joined **Novus Aviation Capital** and **Rockton Aviation AB** as non-executive director. He is also Program Director for the Professional Development Program of the **International Society for Transport Aircraft Traders** (ISTAT), lectures at the **University College of Dublin** in the Master of Aircraft Financing program, and does **advisory work** pertaining to financial modelling.

He has been a director of **ISTAT** (International Society of Transport Aircraft Trading) and on the Board of Governors of the ISTAT appraisal programme. He lectured on a regular basis on Aircraft Financing at **Air Business Academy** in Toulouse.

Published articles include:

"**Risk and Return in Aircraft Backed Loans**", The Aviation Economist, January 1997, "**Going Round in Cycles**", Airfinance Journal, March 1998, and "**Modelling Aircraft Loans & Lease Portfolios**", available on [www.hallerstrom.com](http://www.hallerstrom.com), January 2020.

Born 20 July, 1953, he resides in Luxembourg, married to Arnita with three sons, aged 24, 22, and 20.